

Monday, August 08, 2016

Ringkasan Utama

- **Snapshot Global:** Pasar sedang mencermati data Nonfarm Payrolls dari AS yang ternyata jauh lebih bagus dari ekspektasi pasar. Data 255rb untuk bulan Juli tersebut juga merupakan kedua kali berturut-turutnya, setelah data 287rb bulan lalu. Sementara itu, cukup kuatnya data gaji karyawan, yang naik 0,3% mom, juga ikut mendorong sentimen positif terhadap ekonomi AS. Dengan begitu, ekspektasi pasar terhadap kemungkinan kenaikan suku bunga Federal Reserve tahun ini juga naik, dengan kemungkinan terjadi kenaikan 25bps di bulan Desember menjadi 47% setelah data suportif tersebut.
- **Indonesia:** Data PDB untuk kuartal II menunjukkan perbaikan pertumbuhan ekonomi Indonesia. Data 5,18%yoy tersebut lebih tinggi dari antisipasi pasar 5,0% maupun 4,92% dari kuartal pertama tahun ini. Kadar pertumbuhan tersebut juga merupakan yang tertinggi sejak zaman pemerintahan Presiden Jokowi.

OCBC NISP
Treasury Advisory

Jakarta
 021-25547288 / 252 / 255

Bandung
 022-7159888

Surabaya
 031-5358385 / 87

Medan
 061-4518328
 061-4518330
 061-4552356

OCBC Treasury
 Research & Strategy
 OCBC Bank, Singapore

Wellian Wiranto
 +65 6530-5949
WellianWiranto@ocbc.com

Analisa Sekilas

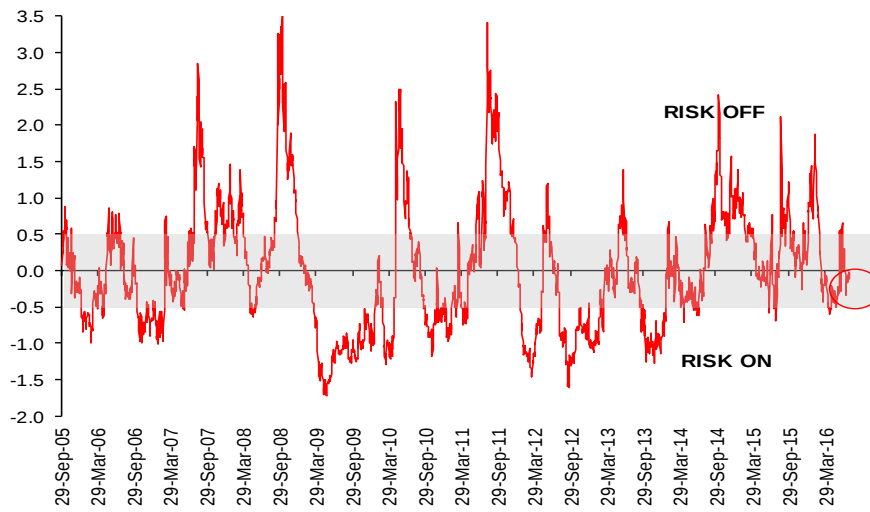
- **FX:** USD menguat terhadap mata uang major lainnya, setelah adanya data nonfarm payrolls yang tinggi.

Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13117	EUR-USD	1.1086	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14630.21	GBP-USD	1.3073	DJIA	18543.53	191.48
GBP-IDR	17237.59	USD-JPY	101.82	Nasdaq	5221.12	54.87
JPY-IDR	129.97	AUD-USD	0.7619	Nikkei 225	16254.45	-0.44
AUD-IDR	10051.2	NZD-USD	0.7144	STI	2828.17	-3.79
CAD-IDR	10081.06	USD-CAD	1.3172	KLCI	1664.04	8.75
SGD-IDR	9785.11	USD-CHF	0.9807	JCI	5420.25	46.38
MYR-IDR	3255.24	USD-NOK	8.5076	Baltic Dry	636.00	0.00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)			Tenor	Imbal Hasil (%)	
O/N	4.63			1Y	6.50	
1 Minggu	5.35			2Y	6.52	
1 Bulan	6.17			5Y	6.69	
3 Bulan	7.13			10Y	6.86	
6 Bulan	7.40			15Y	7.24	
12 Bulan	7.66			20Y	7.33	

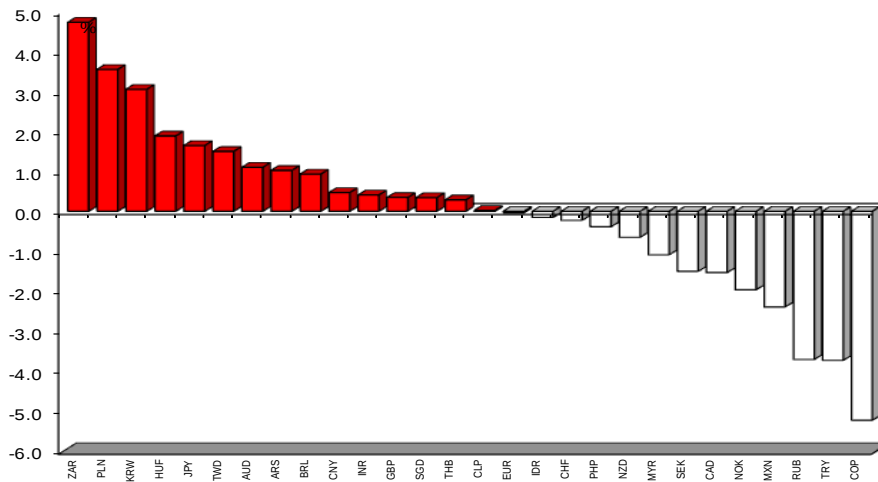
For reference only. Source: Bloomberg, OCBC Bank

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised
08/05/2016 08:00	JN Labor Cash Earnings YoY	Jun 0.30%	1.30%	-0.20%	-0.10%
08/05/2016 08:30	TA CPI YoY	Jul 1.01%	1.23%	0.90%	0.91%
08/05/2016 09:00	PH CPI YoY	Jul 2.10%	1.90%	1.90%	--
08/05/2016 10:15	ID GDP YoY	2Q 5.00%	5.18%	4.92%	4.91%
08/05/2016 12:00	MA Trade Balance MYR	Jun 6.00b	5.52b	3.26b	3.28b
08/05/2016 13:00	JN Leading Index CI	Jun P 99.7	98.4	99.7	--
08/05/2016 14:00	GE Factory Orders WDA YoY	Jun -1.50%	-3.10%	-0.20%	0.00%
08/05/2016 14:04	PH Foreign Reserves	Jul --	\$85.5b	\$84.0b	--
08/05/2016 14:45	FR Trade Balance	Jun -3900m	-3440m	-2840m	-2717m
08/05/2016 15:00	MA Foreign Reserves	Jul-29 --	\$97.3b	\$97.3b	--
08/05/2016 15:30	UK Halifax House Prices MoM	Jul -0.20%	-1.00%	1.30%	1.20%
08/05/2016 15:30	TH Foreign Reserves	Jul-29 --	\$180.2b	\$178.7b	--
08/05/2016 16:00	IT Industrial Production MoM	Jun 0.30%	-0.40%	-0.60%	--
08/05/2016 16:30	HK Foreign Reserves	Jul --	\$362.9b	\$360.6b	\$360.7b
08/05/2016 18:10	ID Foreign Reserves	Jul --	\$111.41b	\$109.79b	--
08/05/2016 20:30	US Trade Balance	Jun -\$43.0b	-\$44.5b	-\$41.1b	-\$41.0b
08/05/2016 20:30	CA Int'l Merchandise Trade	Jun -2.84b	-3.63b	-3.28b	-3.50b
08/05/2016 20:30	CA Unemployment Rate	Jul 6.90%	6.90%	6.80%	--
08/05/2016 20:30	US Change in Nonfarm Payrolls	Jul 180k	255k	287k	292k
08/05/2016 20:30	CA Net Change in Employment	Jul 10.0k	-31.2k	-0.7k	--
08/05/2016 20:30	US Change in Manufact. Payrolls	Jul 4k	9k	14k	15k
08/05/2016 20:30	US Unemployment Rate	Jul 4.80%	4.90%	4.90%	--
08/07/2016	CH Foreign Reserves	Jul \$3200.0b	\$3201.1b	\$3205.2b	--
08/08/2016 07:50	JN BoP Current Account Balance	Jun ¥1103.5b	--	¥1809.1b	--
08/08/2016 07:50	JN Trade Balance BoP Basis	Jun ¥773.3b	--	¥39.9b	--
08/08/2016 09:30	AU ANZ Job Advertisements MoM	Jul --	--	0.50%	--
08/08/2016 13:00	JN Eco Watchers Survey Current	Jul 42.5	--	41.2	--
08/08/2016 13:00	JN Eco Watchers Survey Outlook	Jul 42	--	41.5	--
08/08/2016 14:00	GE Industrial Production SA MoM	Jun 0.70%	--	-1.30%	--
08/08/2016 14:00	GE Industrial Production WDA YoY	Jun 0.50%	--	-0.40%	--
08/08/2016 14:30	FR Bank of France Bus. Sentiment	Jul 97	--	97	--
08/08/2016 14:30	AU Foreign Reserves	Jul --	--	A\$69.6b	--
08/08/2016 16:00	TA Trade Balance	Jul \$3.81b	--	\$3.58b	--
08/08/2016 16:00	TA Imports YoY	Jul -5.00%	--	-10.00%	--
08/08/2016 16:00	TA Exports YoY	Jul -2.00%	--	-2.10%	--
08/08/2016 17:00	SI Foreign Reserves	Jul --	--	\$248.86b	--
08/08/2016 20:30	CA Building Permits MoM	Jun 1.50%	--	-1.90%	--
08/08/2016	ID Consumer Confidence Index	Jul --	--	113.7	--
08/08/2016	CH Trade Balance	Jul \$47.30b	--	\$48.11b	--
08/08/2016	CH Exports YoY	Jul -3.50%	--	-4.80%	--
08/08/2016	CH Imports YoY	Jul -7.00%	--	-8.40%	--
08/06/2016 08/13	VN Domestic Vehicle Sales YoY	Jul --	--	26.50%	--

Source: Bloomberg

This publication is solely for information purposes only and may not be published, circulated, reproduced or distributed in whole or in part to any other person without our prior written consent. This publication should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities/instruments mentioned herein. Any forecast on the economy, stock market, bond market and economic trends of the markets provided is not necessarily indicative of the future or likely performance of the securities/instruments. Whilst the information contained herein has been compiled from sources believed to be reliable and we have taken all reasonable care to ensure that the information contained in this publication is not untrue or misleading at the time of publication, we cannot guarantee and we make no representation as to its accuracy or completeness, and you should not act on it without first independently verifying its contents. The securities/instruments mentioned in this publication may not be suitable for investment by all investors. Any opinion or estimate contained in this report is subject to change without notice. We have not given any consideration to and we have not made any investigation of the investment objectives, financial situation or particular needs of the recipient or any class of persons, and accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of the recipient or any class of persons acting on such information or opinion or estimate. This publication may cover a wide range of topics and is not intended to be a comprehensive study or to provide any recommendation or advice on personal investing or financial planning. Accordingly, they should not be relied on or treated as a substitute for specific advice concerning individual situations. Please seek advice from a financial adviser regarding the suitability of any investment product taking into account your specific investment objectives, financial situation or particular needs before you make a commitment to purchase the investment product. OCBC and/or its related and affiliated corporations may at any time make markets in the securities/instruments mentioned in this publication and together with their respective directors and officers, may have or take positions in the securities/instruments mentioned in this publication and may be engaged in purchasing or selling the same for themselves or their clients, and may also perform or seek to perform broking and other investment or securities-related services for the corporations whose securities are mentioned in this publication as well as other parties generally.

Co.Reg.no.:193200032W